

# Institute Innovation Research Fellows

The Institute of Innovation and Entrepreneurship is seeking proposals from Hofstra University Faculty to serve as Institute Innovation Fellows and further research work that may have commercial or societal potential.

## Grant proposal guidelines:

- These grants are open to all full-time and part-time, Emeritus, and adjunct faculty throughout Hofstra University.
- The grant funding will be managed by the Dean's Office in the Frank G. Zarb School of Business.
- A team of faculty members can apply for one grant, and they will all be named Fellows if they are all contributing to the project.
- Commercialization efforts should follow all policies and procedures in the University's Faculty Policy Series on Intellectual Property.
- The Fellows will be required to participate in a series of workshops focused on commercialization hosted by the Institute of Innovation and Entrepreneurship.
- The Innovation Grant Review Committee will recommend projects to be funded to the Dean of the Frank G. Zarb School of Business.
- Priority will be given to projects that may show the ability to leverage other grant funding.
- The allocated funds should be expended within one year from the date of receiving the grant.
- Status reports are due to the Institute of Innovation and Entrepreneurship quarterly.
- Budget categories could include: an entrepreneurial advisor/consultant to advise on commercial potential; equipment/technology; student research assistant; or related items needed for the research project.
- Funds allocated through this grant program are not intended to cover faculty salaries or compensation.
- Grant funds must be utilized within one year of being awarded.
- Fellows may be asked to give a public presentation at the completion of the project and will be asked to provide a report to the Innovation Grant Review Committee at the conclusion of the project.
- Multi-disciplinary applications are highly encouraged.
- Please note experts may be consulted for opinions on the application proposal and it should not be expected to be confidential.

Grant proposal application questions (please note characters are limited to 1500 characters or less)

1. Faculty member names
2. School(s)
3. Email
4. Phone numbers
5. Please provide a description of the proposed research project.
6. What is the anticipated economic or societal impact of this research and how can it be transitioned from the laboratory to the marketplace?

7. Has any work already taken place in regard to this research? Please describe.
8. Have you received any prior grant funding for the proposal?
9. Will this leverage any other funding or grants?
10. Please provide a timeline of work over the next year.
11. Have you explored the patentability of the research/conducted a search for prior art?
12. What is unique about this technology or research project?
13. Please provide a brief budget narrative and describe what the grant will fund.
14. Upload a line-item budget that lists the category and the amount.
15. Optional: Upload a presentation or executive summary that includes:
  - a. The proposed project
  - b. Background of the faculty team
  - c. Details on proposed commercial/societal potential. For example:
    - i. What problem are you solving?
    - ii. Are you aware of any competition in this space?
    - iii. Have you conducted a prior art search?
    - iv. What work has taken place already?
    - v. What is the potential commercial or societal impact?
    - vi. What is the path for commercialization?
    - vii. Do you have any industry partners?

## Evaluation Criteria

Scale:

1. Deficiency, significant effort needed to overcome
2. Challenged, problematic hurdles or weakness
3. Good, solid, credible
4. Compelling, unique
5. Truly exceptional

Proposals will be evaluated based on the following criteria.

- Commercial potential: Is there a clear path for the research to be transitioned from the academic setting to the market?
- Economic/Societal Impact: Does the research have potential for economic or societal impact?
- Competition: Are there competitive products or services already in the market?
- Industry Partnerships: Does the proposal have industry partners or identify any future industry partnerships?
- Team: Is the team multi-disciplinary? Do they have the experience or expertise to transition the research to the marketplace?
- Intellectual Property: Has the patentability been examined?
- Progress: Is there already a prototype or proof of concept?
- Other funding/resources: Does this research proposal leverage other sources of funding?
- Impact of Institute grant: Will this funding result in an achievable milestone?

# Institute Innovation Teaching Fellows

The Institute of Innovation and Entrepreneurship is seeking proposals from Hofstra University Faculty to serve as Institute Teaching Fellows and develop new pedagogical models for teaching innovation. The goal is to help develop students with an innovative mindset that allows them to become future leaders armed with the skills to disrupt the status quo.

Grant proposal guidelines (please note characters are limited to 1500 characters or less)

- These grants are open to all full-time and part-time, Emeritus, and adjunct faculty throughout Hofstra University.
- The grant funding will be managed by the Dean's Office in the Frank G. Zarb School of Business.
- Proposals can be focused on a course, program, and/or extra-curricular experiential learning opportunity for students.
- The allocated funds should be expended within one year from the date of receiving the grant.
- Budget categories could include specific funding to purchase tools/items needed for the project, i.e., technology; student research assistants; student travel support; speaker fees; conference fees; etc.
- Funds allocated through this grant program are not intended to cover faculty salaries or compensation.
- Grant funds must be utilized within one year of being awarded.
- The Innovation Grant Review Committee will recommend projects to be funded to the Dean of the Frank G. Zarb School of Business.
- Fellows may be asked to give a public presentation at the completion of the project.
- Status reports are due to the Institute of Innovation and Entrepreneurship quarterly.
- Projects should show a plan for sustainability in the curriculum beyond the funding period.
- Projects should demonstrate how they will provide students with real-world experience to develop an entrepreneurial, intrapreneurial, and innovative mindset.
- Multi-disciplinary applications are highly encouraged.
- Please note experts may be consulted for opinions on the application proposal and it should not be expected to be confidential.

## Grant proposal application questions:

1. Faculty member names
2. School(s)
3. Email
4. Phone numbers
5. Please provide a description of the proposed pedagogical model.
6. Why is this proposed model unique?
7. What are the academic goals of this model?
8. How does this model instill an innovative mindset in students?
9. What course will it be implemented in and how will it further the goals of the course?
10. Please provide a brief budget narrative and describe what the grant will fund.

11. What is your plan for sustainability after the academic year?
12. How will the results be evaluated?
13. Upload a line-item budget that lists the category and the amount.
14. Optional: Upload a presentation or executive summary that includes:
  - a. Proposed project
  - b. Background of the faculty team
  - c. Details on the proposed pedagogical innovation.
  - d. How is this unique?
  - e. How will students learn about innovation?
  - f. How does the model provide students with real-world, hands-on experience?
  - g. What is the plan for sustainability?

### **Evaluation Criteria**

Scale:

1. Deficiency, significant effort needed to overcome
2. Challenged, problematic hurdles or weakness
3. Good, solid, credible
4. Compelling, unique
5. Truly exceptional

Proposals will be evaluated based on the following criteria.

- Uniqueness: Is the pedagogical model innovative and has it been implemented before in an academic setting?
- Academic goals: Do the academic goals align with the mission, vision, and key values of the Institute of Innovation and Entrepreneurship and the respective School?
- Sustainability: Does the proposal present a plan to sustain the new model past the grant period?
- Real-world practice: Does the proposal simulate or provide direct hands-on experience with innovation and entrepreneurship that can be applied in a real-world setting?
- Evaluation: What is the method of evaluation?
- Innovations in course offering: Does the new model introduce an innovation in the course offering?