



Federal PLUS Loan Request Form 2009-2010

The Federal PLUS loan allows parents of dependent students to borrow money to assist with education costs. You can request an amount equal to the entire cost of attendance at Hofstra minus other financial aid, including scholarships. Estimated cost of attendance for a student living on campus for 2009-2010 is approximately \$46,352 (this includes tuition, fees, room, board, books, transportation and personal expenses). While there are many ways parents may choose to finance the cost of attendance, the Office of Financial Aid recommends the PLUS loan as an attractive option for many reasons.

- ▶ Competitive fixed interest rate – 8.5 percent as of July 1, 2006.
- ▶ Repayment begins 60 days after the second disbursement, but can be deferred up to four years. (Contact your lender for details.)
- ▶ “Financial need” as calculated by the FAFSA is *not* required.
- ▶ The payment term is 10 years or more with flexible repayment options.
- ▶ No prepayment penalties.
- ▶ Repayment incentives offered for “on-time” payments.
- ▶ Income tax deduction may apply; please consult your tax adviser.

HOW TO APPLY

Step 1: Beginning May 15, 2009, you should log on to hesc.com to complete an electronic master promissory note (e-MPN). Click on the “Students, Families, Borrowers & Counselors” box. Click on “New York Residents” or “Outside of New York.” Click on the “Complete the e-MPN” box and follow steps 1-3 for the PLUS loan. The instructions will direct you to register for a HESC PIN if you do not already have a PIN. Both parent and student will need one. This PIN will be of your choosing; therefore, you can use the same one assigned for completing the FAFSA. The instructions will walk you through the credit check process required to obtain a PLUS loan. You will be required to choose a lender when completing the e-MPN. You may choose any lender from the drop-down menu at hesc.com, or any other lender/guarantor that is approved to participate in the Federal Family Education Loan (FFEL) Program.

For help choosing a lender and evaluating loan benefits, please visit hofstra.edu/learnaboutloans.

If you choose not to sign the MPN electronically, please call 1-888-NYS-HESC to obtain a paper MPN. **Paper HESC MPN forms must be returned to:** NYSHESC, 99 Washington Avenue, Albany, NY 12255.

If you choose a guarantee agency or lender that does not participate with HESC, submit the request for certification to Hofstra’s Office of Financial Aid.

Step 2: Complete the request form **on the reverse side of this sheet** and **return the form in the green envelope provided** to the Office of Financial Aid, 202 Memorial Hall, 126 Hofstra University, Hempstead, NY 11549-1260.



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Please be certain to read and follow the steps on the front of this form.

Completing this form allows us to certify a PLUS loan for you. For a lender to finalize and disburse funds, you must complete a master promissory note as directed on the reverse side. *The information requested below must be completed in full to avoid any delays.* All names included must be the legal names as they are on record with the Social Security Administration. **If you are attending Hofstra in the fall and spring semesters, apply for the amount you need for the full academic year, not just one semester.** We suggest you keep a copy of this form for your records, and please return the original to the Office of Financial Aid. **Remember, you can complete your MPN quickly and easily at hesc.com.**

Parent Borrower's Last Name	First Name	MI	Parent Borrower's Social Security Number
Permanent Street Address			Home Telephone Number
City	State	ZIP	Parent's Date of Birth (MM/DD/YYYY)
Lender Name	City	State	Lender Code, if known
Parent's Requested Loan Amount			Student's Loan Period (MM/YYYY)
\$.00		From To
Student's Last Name	First Name	MI	Student's Social Security Number
Student's Date of Birth (MM/DD/YYYY)			Student's Hofstra ID Number
Student's Signature			Date

**Return to: Office of Financial Aid
202 Memorial Hall
126 Hofstra University
Hempstead, NY 11549-1260
Telephone: (516) 463-8000
Fax: (516) 463-7257**